
Contents	Page
Non-Financial Information:	
Entity Information	1 - 2
Statement of Service Performance	3 - 4
Financial Information:	
Summary Statement of Financial Performance	5
Statement of Financial Performance	6 - 9
Statement of Financial Position.....	10 - 11
Statement of Movements in Equity.....	12
Statement of Cash Flows.....	13
Movements in Special Purpose Funds.....	14
Statement of Accounting Policies.....	15 - 16
Notes to the Performance Report	17 - 20
Independent Auditor's Report.....	21

Legal Name of Entity:	Anglican Diocese of Christchurch
Other Name of Entity:	Diocese of Christchurch
Type of Entity and Legal Basis:	The Diocese is established under the Code of Canons and Constitution of the Anglican Church in Aotearoa, New Zealand and Polynesia. The Diocese is a registered charity.
Registration Number:	CC31509

Diocese Purpose or Mission:

Diocesan Mission Statement: Christ our hope - Faith for the future

- To proclaim the Gospel of the Kingdom
- To nurture the community of faith
- In love to heal, care and serve all people
- To seek justice and peace for all
- To safeguard the integrity of creation and renew the life of the earth

Strategic Plan - 3 Priorities:

Christ-centred Mission:

Christ is both our centre and the One we serve. We become Christ-like by furthering the Kingdom and further the Kingdom by becoming Christ-like.

Faithful Stewardship:

Of the Christian faith; environment; Diocesan properties and finances; time; talent and our heritage. Stewardship of the Christian faith includes how we offer theological education.

Young Leaders:

Raise up; encourage; educate; appoint and enable young people as leaders in our Diocese.

Diocese Structure:

Governance Structure:

The Diocese is governed by the Diocesan Statutes and Regulations of the Anglican Diocese of Christchurch.

Synod:

The Diocesan Synod is the overall representative governing body in the Diocese of Christchurch.

Synod membership is comprised of the Bishop; all clergy in the Diocese holding a Bishop's licence; one lay person elected by each parish where not specified on the Schedule; four youth representatives & the youth advisor; all members of Standing Committee; Director of Theology House; two members of AAW, Anglican Care, CPT & Community of the Sacred Name; and a representative of any Anglican school in the Diocese who shall have voting rights.

Lay representatives are elected by each ministry unit at their AGM every third year.

The Diocesan Synod meets at least once every year as determined by the Bishop.

Operational Structure:

Standing Committee:

Standing Committee as "Synod out of session" is responsible for the operational governance of the Diocese.

The Standing Committee is chaired by the Bishop of Christchurch; up to 1st May 2018 by the Right Revd Victoria Matthews, the Right Revd Peter Carrell was ordained and installed as Bishop on the 9th February 2019; and comprises four clerical members and four lay members of Synod elected by the Synod, up to two members co-opted by the Standing Committee and the Diocesan Manager in attendance ex officio.

The term of office for both elected and co-opted members of Standing Committee is 3 years.

Operational Structure (continued):

Sub-Committees:

Standing Committee delegates consideration of financial matters to the Finance and Audit Sub-committee, unless the timing of the meetings makes this impractical. The Finance & Audit Committee consists of three members of the Standing Committee and up to two members co-opted for specialist skills, membership of this sub-committee is reviewed annually by Standing Committee at their first meeting following the Synod. The Finance & Audit sub-committee meets not fewer than six times per year.

Management:

Standing Committee appoints a Diocesan Manager to oversee and discharge the business of the Diocese.

Main Sources of the Diocese Cash and Resources:

The Diocese relies on the following income sources to cover operating costs:

- Donations & grants
- Investment income

Main Methods Used by the Diocese to Raise Funds:

The Diocese does not undertake fund raising activities directly, the Diocese provides a central support function for the parishes and other Anglican entities within the Diocese.

Diocese Reliance on Volunteers and Donated Goods or Services:

The Diocese relies on volunteers from parishes and related Anglican entities for fulfilling the mission of the Anglican church within the Canterbury region, through providing their expertise and time for the various Diocesan committees required for the effective running of the Diocese as a whole.

The Diocese also receives the services of the Diocesan Chancellor and Vice Chancellor at no charge for attendance at Synod and providing advice as required to the Bishop throughout the year.

Additional Information:

Currently there are 53 Anglican parishes, 5 Co-operating parishes and the Cathedral providing ministry and mission within the 8 archdeaconries throughout the Diocese.

The Diocese spans from Hanmer Springs in the North, to Waimate in the South, Hokitika through to Ross South Westland on the Westcoast and also includes the Chatham Islands.

<u>Archdeaconry</u>	<u>Parishes</u>
Christchurch	8
Irakehu	8
Mid Canterbury	5
North Canterbury	9
Pegasus	9
Selwyn-Tawera	8
South Canterbury	9
Westland & Chatham Islands	3

Contact Details

Physical Address:	10 Logistics Drive, Harewood, Christchurch. 8051
Postal Address:	PO Box 4438, Christchurch. 8140
Phone:	(03) 348 6960
Email:	diofinancemanager@anglicanlife.org.nz
Website:	www.anglicanlife.org.nz

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF SERVICE PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



Description of the Diocese's Outcomes:
 The principal function of the Diocese is providing both ministry and administration support and services for the parishes of the Diocese of Christchurch.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	2018 Actual	2017 Actual
Governance:		
Christchurch Diocese Synod - Number of registrants	218	249
Ministry & Mission:		
<u>Training & Courses:</u>		
Clergy Professional Development - Number funded	12	22
Lay Training Development - Number funded	94	73
Clergy Conference	86	76
Post Ordination Training - Number of Clergy	15	11
Deacons Formation - Number of Deacons	12	18
Deacons Retreat - Number of attendees	11	6
Boundaries Education Courses - Number held	3	4
<u>Ministry Staff Employed:</u> (Number of positions)	FTE	FTE
<u>Training & Education Ministry Staff:</u>		
- Parish ministry & mission support	0.25	0.48
- Education & post ordination training	0.60	0.60
- Rural Anglican ministry support	0.10	1.10
	0.95	2.18
<u>Children, Youth & Young Adults Ministry Staff:</u>		
- Childrens ministry	0.50	1.50
- Youth ministry	0.92	0.84
- Young adults ministry	0.73	0.63
- South Canterbury Under 40's ministry	0.00	1.06
	2.15	4.03
<u>Social Justice Staff:</u>		
- Social Justice Advocate	0.4	0.4
- Child Poverty Advocate	0.0	0.0
	0.4	0.4
<u>Chaplaincy Funding:</u> (Number of positions)	FTE	FTE
Christchurch & Timaru Hospitals	1.5	1.5
Canterbury & Lincoln Universities	0.75	0.75
Westland Anglican Regional Ministry Unit	0.73	0.75

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF SERVICE PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



Description and Quantification (to the extent practicable) of the Entity's Outputs:	2018 Actual	2017 Actual
<u>Other Grant Funding (SPF):</u> Clergy Study Leave Fund - Number of clergy funded Curates in Training Fund - Number of curates funded Diocesan Earthquake Fund: - Ministry/Youth grants given to parishes - Operational grant for Diocese Selwyn Foundation - Care of the Elderly Fund: - Number of centres funded (operating at parishes) Parish Support Fund: - Ministry grants given to Cathedral	7 6 0 1 5 0	1 7 1 1 5 1
<u>Communications:</u> Anglican Life magazine (6 issues) - Number printed Anglican e-Life Weekly Newsletter - Number of recipients Anglican Resource Centre - Library items issued	7,000 1033 232	7,500 845 213
Administration & Finance: <u>Diocesan Accounting Scheme:</u> - Number of parishes - Number of other Anglican entities <u>Centralised Payroll System:</u> - Number of clergy (year end) - Number of lay persons (year end) <u>Hosting Diocesan Registrars Conference:</u> - Number of attendees	22 3 68 133 N/A	19 2 76 137 14

Additional Information:

Two 3DM missional discipleship learning community programs with 19 attending in total were undertaken during the year.
 A program for mental & emotional training to young adults was run by Soul Talk in the prior year.

ANGLICAN DIOCESE OF CHRISTCHURCH
SUMMARY STATEMENT OF FINANCIAL PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



	Actual 2018 \$	Unaudited Budget 2018 \$	Actual 2017 \$
REVENUE			
Donations & other similar revenue			
Donations			
General Operations	914,739	807,713	806,531
Special Purpose Funds	72,306	-	80,006
Grants & Endowments			
General Operations	888,842	876,200	755,712
Special Purpose Funds	1,785	-	4,410
	<u>1,877,671</u>	<u>1,683,913</u>	<u>1,646,658</u>
Revenue from providing goods & services	123,900	40,300	212,711
Interest & other Investment Income	101,243	3,700	92,627
Other Revenue	2,124	2,000	889
TOTAL REVENUE	<u>2,104,937</u>	<u>1,729,913</u>	<u>1,952,886</u>
EXPENSES			
Volunteer & employee related costs			
General Operations	801,977	877,635	822,117
Special Purpose Funds	126,493	-	47,374
	<u>928,469</u>	<u>877,635</u>	<u>869,491</u>
Costs related to providing goods & services			
Governance	102,565	80,868	95,997
Administration and Finance	232,787	232,183	227,224
Ministry and Mission	213,345	132,170	128,750
	<u>548,697</u>	<u>445,221</u>	<u>451,971</u>
Grants & donations paid	517,010	370,247	632,851
Other expenses	27,607	7,579	16,479
TOTAL EXPENSES	<u>2,021,783</u>	<u>1,700,682</u>	<u>1,970,792</u>
Net Surplus (Deficit) for year	<u>83,154</u>	<u>29,231</u>	<u>(17,906)</u>
SUMMARY			
General Operations	135,072	29,231	20,053
Special Purpose Funds	(51,918)	-	(37,959)
Net Surplus (Deficit) for year	<u>83,154</u>	<u>29,231</u>	<u>(17,906)</u>

This statement is to be read in conjunction with the Audit and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



	Note	Actual 2018 \$	Budget 2018 \$	Actual 2017 \$
REVENUE				
Donations & other similar revenue				
Donations - General Operations:				
Donations - General		110,000	-	6,500
Donations - Youth Ministry		200	-	320
Parish Quotas	5	779,786	782,923	775,171
WARM - Parish Contributions		24,753	24,790	24,540
		<u>914,739</u>	<u>807,713</u>	<u>806,531</u>
Donations - Special Purpose Funds:				
Bishop's Discretionary		-	-	6,740
Clergy Study Leave		60,496	-	61,432
Companion Diocese		405	-	490
Curates in Training		-	-	5,658
Diocesan Earthquake Fund		669	-	-
Kate Gerrard Bequest		48	-	48
Ordination Candidates		1,799	-	1,621
Personal Sickness Insurance		3,889	-	4,016
Sister Eveleen Retreat House		5,000	-	-
		<u>72,306</u>	<u>-</u>	<u>80,006</u>
		<u>987,045</u>	<u>807,713</u>	<u>886,536</u>
Grants and Endowments:				
Grant - Anglican Pension Board		750	750	750
Grant - CPT General Trust Estate	5	500,000	500,000	400,000
Grant - Diocesan Earthquake Fund		75,000	75,000	49,380
Grant - MSD (Youth Ministry)	4	3,140	-	-
Grant - St John's College Board	4	309,952	300,450	305,582
Grant - Elder Care (SPF)		1,785	-	4,410
		<u>890,627</u>	<u>876,200</u>	<u>760,122</u>
		<u>1,877,671</u>	<u>1,683,913</u>	<u>1,646,658</u>
Revenue from providing goods & services				
Parish Accounting Scheme Fees	5	47,525	40,300	42,300
Post Earthquake Recovery Services	5	35,000	-	145,000
Chch Diocese Synod Registration Fees		17,900	-	16,256
Youth Ministry - Event Income		5,434	-	5,799
Young Adults Ministry - Event Income		18,041	-	3,357
		<u>123,900</u>	<u>40,300</u>	<u>212,711</u>
Interest and other Investment income				
Interest Income		7,706	3,700	4,397
CPT Investment Income (SPF)	5	93,537	-	88,230
		<u>101,243</u>	<u>3,700</u>	<u>92,627</u>
Other Income				
Sundry Income		2,124	2,000	889
		<u>2,124</u>	<u>2,000</u>	<u>889</u>
TOTAL REVENUE		<u>2,104,937</u>	<u>1,729,913</u>	<u>1,952,886</u>

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



EXPENSES	Note	Actual 2018 \$	Budget 2018 \$	Actual 2017 \$
Volunteer & employee related costs				
General Operations:				
ACC Levies		316	100	514
Allowances - Archdeacons		7,271	10,280	9,665
Clergy Removal Costs		9,094	3,500	2,440
Clergy Retirement Fund Subsidy		2,375	2,500	2,667
Honarium - Chaplaincy for Retired Clergy		1,000	1,000	1,000
Employee Costs		183	1,000	7,000
Stipend - Director of Education		45,563	46,229	46,747
Stipend - Mission Developer		20,978	75,532	62,801
Stipend - Rural Ministry Developer		5,858	5,791	5,752
Stipend - WARM Ministry Enabler		53,135	53,793	53,038
Stipend & Wages - Social Justice		28,687	39,963	22,975
Stipend & Wages - Young Adults Ministry		44,852	43,439	32,465
Travel - Archdeacons		12,565	7,500	8,092
Travel - Admin Staff and Committees		9,386	7,500	8,143
Travel - Ministry Team		19,269	23,000	18,623
Wages - Administration (SLA)	5	461,461	451,536	454,372
Wages - Children's Ministry		23,094	51,782	33,901
Wages - Under 40's (South Canty)		610	-	1,827
Wages - Youth Ministry		56,280	53,190	50,096
		801,977	877,635	822,117
Special Purpose Funds:				
Chch Archdeaconry Endowment payouts		465	-	535
Clergy Study Leave payouts		89,461	-	10,749
Elder Care expenses		36,567	-	36,090
		126,493	-	47,374
		928,469	877,635	869,491
Costs related to providing goods & services				
Governance:				
Christchurch Diocese Synod		23,552	7,000	22,129
Electoral Synod		5,146	-	-
Levy - General Synod		57,222	57,222	57,222
Levy - Inter Diocesan Conference		16,646	16,646	16,646
		102,565	80,868	95,997
Administration and Finance:				
Accommodation costs (SLA)	5	148,297	150,262	147,522
Catering costs - Staff & Committees		7,738	7,500	8,077
Equipment costs (SLA)	5	9,652	6,843	4,068
Insurance - Public & Professional liability		19,954	22,864	17,029
Printing, Stationery and Postage (SLA)	5	17,070	17,383	15,811
Sundry Administration costs		6,032	6,500	3,436
Telecommunications and IT costs (SLA)	5	24,043	20,831	31,281
		232,787	232,183	227,224

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



EXPENSES (continued)	Note	Actual 2018 \$	Budget 2018 \$	Actual 2017 \$
Ministry and Mission:				
Anglican Resource Centre		10,274	10,450	10,272
Archdeacons Retreat		-	2,000	-
Bishops Discretionary expenditure		3,500	3,500	2,548
Boundaries Education and Monitoring		11,262	13,500	16,905
Coaching & Counselling costs		-	2,000	500
Communications and Media (SLA)	5	34,379	22,856	5,087
Conferences & Special Services		758	1,000	1,203
Ministry Team - Events & Workshops		81,130	11,500	39,499
Ministry Team - Hospitality		3,691	3,000	3,222
Ministry Team - Telecommunications		3,148	2,100	2,009
Ministry Team - Resources & Materials		7,035	3,500	7,741
Sister Eveleen Retreat Costs		6,265	7,114	5,546
Sundry Ministry expenses		-	250	-
Training costs - Bishop Elect		1,308	-	-
Training Support & Education - Clergy		9,296	18,400	13,003
Training Support & Education - Lay Persons		18,112	15,000	14,993
Training Support & Education - Ordinands		16,125	16,000	6,221
Childrens Ministry expenses (SPF)		1,533	-	-
John Hendry Trust - Archive expenses (SPF)		92	-	-
Kate Gerrard Bequest - Bibles (SPF)		336	-	-
Sister Eveleen Retreat Costs (SPF)		5,101	-	-
		213,345	132,170	128,750
		548,697	445,221	451,971
Grants & donations paid				
Archdeacon grants to parishes		15,365	10,000	8,958
Cathedral Quota Grant		40,000	40,000	-
Chaplaincy Grant - Canterbury University		25,179	25,179	24,771
Chaplaincy Grant - Lincoln University		12,589	12,589	12,386
Chaplaincy Grant - Christchurch Hospital		58,152	58,152	57,611
Chaplaincy Grant - Timaru Hospital		8,250	8,250	8,250
Donation - Third World Debt Reduction (CWS)		9,827	9,827	8,564
Grant - Anglican Care		6,000	6,000	6,000
Grant - Bishopric Estate	5	35,000	-	155,000
Grant - Joint Regional Committee (JRC)		250	250	250
Bishop's Discretionary Fund (SPF)		-	-	3,500
Canterbury Earthquake Fund (SPF)		75,000	-	60,289
Church Extension Fund (SPF)		14,095	-	-
Curates in Training Fund (SPF)		217,304	200,000	247,271
Parish Support Fund (SPF)		-	-	40,000
		517,010	370,247	632,851

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



EXPENSES (continued)	Note	Actual 2018 \$	Budget 2018 \$	Actual 2017 \$
Other expenses				
Audit Fees		4,255	4,000	4,000
Depreciation	1	3,079	3,079	3,079
Interest expense		323	500	246
Legal/Consultancy Services		19,950	-	9,155
		<u>27,607</u>	<u>7,579</u>	<u>16,479</u>
TOTAL EXPENSES		<u>2,021,783</u>	<u>1,700,682</u>	<u>1,970,792</u>
Net Surplus (Deficit) for year		<u>83,154</u>	<u>29,231</u>	<u>(17,906)</u>

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL POSITION (STAND-ALONE)
AS AT 31 DECEMBER 2018



	Note	\$	2018 \$	2017 \$
EQUITY				
Accumulated Funds			577,557	442,485
Special Purpose Funds			2,364,268	2,416,186
TOTAL EQUITY			2,941,825	2,858,670
ASSETS				
CURRENT ASSETS				
Bank Accounts & Cash				
Petty Cash Float		100		100
ANZ Cheque & Call Accounts		795,927		503,437
CPT Call Account		75,611		-
			871,638	503,537
Other Current Assets				
Debtors & Prepayments		37,666		196,088
Goods & Service Tax		20,116		17,869
Cathedral Loan	3	180,000		180,000
Special Purpose Fund Investments:				
CPT Fixed Income Fund	5	2,167,559		-
CPT Balanced Growth Fund	5	16,709		-
Plant & Equipment	1	5,127		-
			2,427,179	393,957
Total Current Assets			3,298,817	897,493
NON CURRENT ASSETS				
Investments				
Special Purpose Fund Investments:				
CPT Fixed Income Fund	5	-		2,218,486
CPT Balanced Growth Fund	5	-		17,699
				2,236,186
			-	2,236,186
Plant & Equipment	1		-	8,206
Total Non Current Assets			-	2,244,392
TOTAL ASSETS			3,298,817	3,141,885

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL POSITION (STAND-ALONE)
AS AT 31 DECEMBER 2018

	Note	\$	2018 \$	2017 \$
LIABILITIES				
CURRENT LIABILITIES				
Creditors & Accrued Expenses		204,162		217,351
Employee Costs Payable		17,781		27,580
Unused Grants with Conditions	4	30,763		-
Parish Current Accounts	5	104,285		38,284
TOTAL LIABILITIES			356,992	283,215
NET ASSETS			2,941,825	2,858,670

Finance & Audit Chairperson + Peter Christchurch Date: 4-6-2019

Diocesan Finance Manager R Alexander Date: 4-6-2019

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF MOVEMENTS IN EQUITY (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



	2018	2017
	\$	\$
EQUITY		
ACCUMULATED FUNDS		
Opening Balance	442,485	422,432
Net Surplus (Deficit) for the year	83,154	(17,906)
Transfers (to) / from Special Purpose Funds	51,918	37,959
	<u>135,072</u>	<u>20,053</u>
Closing Balance	<u>577,557</u>	<u>442,485</u>
RESERVES		
Special Purpose Funds		
Opening Balance	2,416,186	2,454,145
Transfers (to) / from Accumulated Funds	(51,918)	(37,959)
Closing Balance	<u>2,364,268</u>	<u>2,416,186</u>
TOTAL EQUITY	<u><u>2,941,825</u></u>	<u><u>2,858,670</u></u>

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF CASH FLOWS (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



	2018	2017
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Donations, fundraising and other similar receipts	1,912,186	1,646,658
Receipts from providing goods or services	123,900	187,300
Interest and other investment receipts	101,226	92,632
Other revenue	2,124	889
	<u>2,139,436</u>	<u>1,927,479</u>
Net GST	(2,248)	(8,837)
Cash was applied to:		
Payments to suppliers and employees	4,516,828	939,929
Donations or grants paid	517,010	632,851
	<u>5,033,839</u>	<u>1,572,779</u>
Net Cash Flows from Operating Activities	<u>(2,896,650)</u>	<u>345,863</u>
CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES		
Cash was received from:		
Receipts from reduction of investment loans	-	321
Receipts from the sale of plant and equipment	2,233,107	-
Receipts from reduction of CPT investments	430,804	405,497
	<u>2,663,911</u>	<u>405,818</u>
Cash was applied to:		
Payments to advance investment loans	-	-
Payments to acquire plant and equipment	-	-
Payments to increase CPT investments	381,714	330,767
	<u>381,714</u>	<u>330,767</u>
Net Cash Flows from Investing and Financing Activities	<u>2,282,197</u>	<u>75,051</u>
Net Increase / (Decrease) in Cash	(614,454)	420,914
Opening Cash	503,537	44,338
Closing Cash	<u>(110,917)</u>	<u>465,252</u>
THIS IS REPRESENTED BY:		
Petty Cash	100	100
ANZ Cheque & Call Account	795,927	503,437
CPT Call Account	75,611	-
Parish Current Accounts	-	-
Bank Accounts and Cash	<u>871,638</u>	<u>503,537</u>

ANGLICAN DIOCESE OF CHRISTCHURCH
MOVEMENTS IN SPECIAL PURPOSE FUNDS (STAND-ALONE)
 FOR THE YEAR ENDED 31 DECEMBER 2018



Name of Fund	Note	BALANCE 1 Jan 2018	----- FUND MOVEMENTS -----				BALANCE 31 Dec 2018	
			External Contr'n's	Diocese Contr'n's	Investment Income	External Payments		Internal Transfers
SPECIAL PURPOSE FUNDS								
General Parochal Purposes:								
Children's Ministry Fund	1	12,019			483	(1,533)	10,969	
Church Extension Fund	2	107,078			4,377	(14,095)	97,360	
		<u>119,097</u>	-	-	4,859	(15,628)	108,328	
Funds for Benefit of Clergy:								
Clergy Resettlement	3	210,892			9,107		219,999	
Operating Funds:								
Clergy Study Leave	4	264,363	60,496		10,929	(89,461)	246,327	
Curates in Training	5	6		220,408	3	(217,304)	3,113	
Local Shared Ministry Reserve Pool	6	15,560			672		16,232	
		<u>279,928</u>	60,496	220,408	11,604	(306,765)	265,672	
Other Specific Purpose Funds:								
Outreach	7	18,770			811		19,580	
Kate Gerrard Bequest	8	7,919	48		336	(336)	7,967	
Resource Centre Equipment Reserve	9	11,940			516		12,456	
Archives John Hendry Trust	10	2,168			92	(92)	2,169	
Bishop's Discretionary Fund	11	7,043			257		7,301	
Companion Diocese	12	12,821	405		552		13,778	
Mediation Reserve	13	590			25		616	
Personal Sickness Insurance Fund	14	120,743	3,889		5,219		129,851	
Ordination Candidates Fund	15	24,563	1,799		1,100		27,462	
Diocesan Earthquake Fund	16	387,110	669		8,358	(75,000)	321,137	
Elder Care Fund	17	707,212	1,785		29,946	(36,567)	702,376	
Parish Support Fund	18	104,087			4,499		108,586	
Evangelistic Work (Saving Souls)	19	16,639			719		17,358	
Sister Eveleen Retreat House Fund	20	12,784	5,000		529	(5,101)	13,212	
The Bishop's Mission Fund	21	311,998			13,473		325,471	
		<u>1,746,389</u>	13,594	-	66,432	(117,096)	1,709,319	
TOTAL SPECIAL PURPOSE FUNDS		<u>2,356,307</u>	<u>74,090</u>	<u>220,408</u>	<u>92,003</u>	<u>(439,489)</u>	<u>-</u>	<u>2,303,319</u>
BEQUESTS AND ENDOWMENTS								
St Faiths Religious Education - Capital	22	5,964			(98)	(236)	5,630	
St Faiths Religious Education - Income	22	7,563			329	236	8,129	
Archdeaconry of Christchurch Endowment	23	11,736			(192)	(465)	11,079	
Bishop's Ordination Candidate	24	34,616			1,495		36,111	
TOTAL BEQUESTS AND ENDOWMENTS		<u>59,879</u>	<u>-</u>	<u>-</u>	<u>1,534</u>	<u>(465)</u>	<u>-</u>	<u>60,949</u>
TOTAL		<u>2,416,186</u>	<u>74,090</u>	<u>220,408</u>	<u>93,537</u>	<u>(439,953)</u>	<u>-</u>	<u>2,364,268</u>

PURPOSES & CONDITIONS OF USE

Special Purpose Funds

- 1 To fund grants for children's work within the Diocese.
- 2 Revenue to be used to extend ministry and mission into areas of population growth.
- 3 Fund to be utilised at the discretion of Standing Committee for clergy resettlement.
- 4 To fund the cost of clergy stipends over the period while clergy are on approved study leave.
- 5 Fund provides a subsidy to parishes with curates in training for up to a maximum of 3 years.
- 6 Fund to be utilised for the financing of Local Shared Ministry in the Diocese.
- 7 To fund new parish outreach initiatives in the Diocese.
- 8 Bequest to be used for providing bibles for boys within the Diocese.
- 9 Fund for the purchase of Resource Centre equipment.
- 10 To fund the cost of publishing a survey of architectural drawings.
- 11 Donations for Bishop's discretionary use.
- 12 Fund for future Companion Diocese expenses.
- 13 Fund for the settlement of claims.
- 14 Fund to assist parishes with covering the cost of relieving clergy.
- 15 Fund for assistance of Ordination Candidates (eg: bibles etc.)
- 16 Fund for assisting with earthquake related ministry, pastoral care and building needs in the Diocese. A \$180,000 loan was provided to the Christchurch Cathedral on the 16th April 2013 from this fund, this is interest free and repayable on demand.
- 17 Fund for caring of the elderly in Canterbury.
- 18 Fund for providing financial support to parishes.
- 19 Fund to be used for evangelistic work in saving souls (requested not in building churches).
- 20 Fund for running of the Sister Eveleen Retreat House.
- 21 Fund to be used at the Bishop's discretion for mission opportunities.

Bequests & Endowments (Income available only)

- 22 To fund religious education of NZ women at the discretion of the Bishop.
- 23 To augment the stipends of clergy with young children in parishes within the old Christchurch archdeaconry.
- 24 Bishop's discretionary fund for Ordination Candidates.

Basis of Preparation

The Diocese has elected to apply PBE SFR-A (NFP) Public Benefit Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions in the stand-alone Performance Report are reported using the accrual basis of accounting.

The stand-alone Performance Report is prepared under the assumption that the Diocese will continue to operate in the foreseeable future and all amounts are stated in NZ dollars.

Basis of non-consolidation

The Diocese adopted the Public Benefit Entity Standards (PBE Standards) for the first time on 1 January 2016. As part of its transition, the Diocese was required to consider application of the PBE IPSAS 6 "Consolidated and Separate Financial Statements". This standard requires the Diocese to consolidate entities which, for financial reporting purposes, are controlled by the Diocese. The Diocese has obtained an exemption from the Charities Services division of the Department of Internal Affairs from providing consolidated financial statements to Charities Services through to the 31st December 2018. Separate financial statements for individually registered charities including the Diocese, each Anglican Parish within the Diocese of Christchurch, and Church Property Trustees are filed with Charities Services.

The Diocese has decided not to prepare consolidated financial statements. Had consolidated financial statements been prepared, these would be materially different to the parent entity stand-alone financial statements presented. Further, because the group would have exceeded the size criteria for the use of the Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) (Tier 3) standards adopted in these financial statements, the basis of preparation would also have changed to comply with the Public Benefit Entity Standards Reduced Disclosures Regime (Tier 2).

The financial statements as at 31 December 2018 only include the Diocese and does not include controlled entities.

Goods and Services Tax (GST)

The Diocese is registered for GST, therefore all amounts are recorded exclusive of GST, except for debtors and creditors which are stated inclusive of GST.

Income Tax

The Diocese is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Revenue

Donations are recognised as revenue when invoiced for regular givers and upon receipt for one-off Grants are recognised as revenue upon receipt other than grants with "use or return" conditions attached which are initially recognised as a liability and as conditions are met the grant is recorded to revenue. Revenue from services is recognised when the services are provided. Interest income is recognised as revenue as it accrues.

Bank Accounts and Cash

Bank Accounts and cash in the stand-alone Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Debtors

Debtors are stated at their expected realisable value. Bad debts are written off in the year in which they become uncollectable.

Investments

Investments are stated at fair value. Investments with the Church Property Trustees are shown according to the Diocese's intention of retaining them up to 31 December 2018. These will be transferred to the Anglican Diocesan Ministry Support Centre on the 1st January 2019.

Plant and equipment

Plant and equipment are recorded at cost less accumulated depreciation. Assets less than \$500 are expensed. Depreciation has been provided on a straight line basis, to allocate the assets cost less estimated residual value over their estimated economic lives.

Estimated economic life is:

Sound System	5 years
--------------	---------

Tier 2 PBE Accounting Standards Applied

The Diocese has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year. (Last year - nil).

1 Plant & Equipment

This Year

Asset Class	Cost \$	Purchases \$	Depn \$	Accumulated Depreciation \$	Closing Balance \$
Motor Vehicles	29,667	-	-	29,667	-
Sound System	15,391	-	3,079	10,264	5,127
Total	45,058	-	3,079	39,931	5,127

Last Year

Asset Class	Cost \$	Purchases \$	Depn \$	Accumulated Depreciation \$	Closing Balance \$
Motor Vehicles	29,667	-	-	29,667	-
Sound System	15,391	-	3,079	7,185	8,206
Total	45,058	-	3,079	36,852	8,206

Significant donated assets recorded

There are no significant donated assets recorded in the stand-alone performance report.

Significant donated assets not recorded

There are no significant donated assets that are not recorded in the stand-alone performance report.

2 Commitments and Contingencies

Commitments

There are no commitments as at balance date. (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date. (Last Year - nil)

3 Diocesan Loans

Cathedral Loan:

Date	Purpose of loan	Loan	Term	2018 \$	2017 \$
April 2013	General operations	\$180,000	On Demand	180,000	180,000
				180,000	180,000

The Cathedral loan is unsecured and interest free and was funded from the Diocesan Earthquake fund. The loan is repayable on demand, three months notice of such demand will be given.

4 Unused Grants with Conditions

St John's College Board Grants:

Operational Grant - funding for the ministry educator, ministry to under 40's, formation and training for mission and ministry, Anglican Resource Centre and deacons formation.

GR Scholar Grant - Funding of scholarships for people to undertake the 3DM missional discipleship learning community programme in 2018.

Vocatio Grant - One year new initiative grant for an experimental community of formation and learning located in Christchurch for young adults who find themselves on the very outer edges of church, or outside of church altogether. The primary emphasis to be on personal vocation, contemplative spirituality and emotional health.

Unplugged Network Grant - Three year new initiative grant for educating young adults in the ongoing practice of Christian contemplation, through holding 3 day silent retreats in Christchurch where they are introduced to the theology and practice of Christian contemplative spirituality, and can then go on to educate others on future unplugged retreats.

Bishop's Ordination Grant - A grant received for assisting towards training expenses of the new bishop elect.

Ministry of Social Development Grant:

Grant received for delivering youth-led projects for people aged 12 to 24 years aiming to increase resilience through leadership, mentoring and volunteering activities at Banks Peninsula through community events such as picnics, hangis and beach clean ups.

		2018	2017
		\$	\$
Purpose			
Grant Income Received:			
St Johns College Board	Operational	265,935	305,582
St Johns College Board	GR Scholar	25,000	-
St Johns College Board	Vocatio	20,920	-
St Johns College Board	Unplugged Network	10,000	-
St Johns College Board	Bishops Ordination	15,000	-
		336,855	305,582
MSD	Youth Ministry	7,000	-
		343,855	305,582
Utilised as follows:			
St Johns College Board	Operational	(265,935)	(305,582)
St Johns College Board	GR Scholar	(25,000)	-
St Johns College Board	Vocatio	(13,123)	-
St Johns College Board	Unplugged Network	(4,586)	-
St Johns College Board	Bishops Ordination	(1,308)	-
		(309,952)	(305,582)
MSD	Youth Ministry	(3,140)	-
		(313,092)	(305,582)
Closing Balance		30,763	-
Comprised as follows:			
St Johns College Board	Vocatio	7,797	-
St Johns College Board	Unplugged Network	5,414	-
St Johns College Board	Bishops Ordination	13,692	-
		26,903	-
MSD	Youth Ministry	3,860	-
Total Unused Grants		30,763	-

5 Related Parties

The Anglican Centre

The Diocese of Christchurch with the Church Property Trustees and Anglican Care share services and resources through the Anglican Centre. Operational costs are funded through service level contributions from the three partner entities.

The service level agreement (SLA) was entered into in November 2005 with the Anglican Centre. The shared staffing services; equipment, resources and facilities; communications & media relations advice; and the provision of storage for records and historical documents are apportioned between the partner entities on an appropriate basis. The SLA is reviewed and negotiated on an annual basis.

	2018		2017	
	Value of Transactions		Amount Outstanding	
	\$	\$	\$	\$
Service level agreement fee	694,902	658,141	-	-
	694,902	658,141	-	-

Church Property Trustees

The Church Property Trustees (CPT) provides short term cash flow funding to the Anglican Diocese of Christchurch on an arms length basis as required. The funding is unsecured, interest is charged at 5.4% p.a. (2017: 5.4%) and is repayable on demand.

There was no funding from CPT outstanding as at the end of 2018 (2017: Nil).

The Diocese of Christchurch invests all special purpose funds in either the Fixed Income or Balanced Growth funds on the same terms and conditions as other investors.

	2018		2017	
	Value of Transactions		Amount Outstanding	
	\$	\$	\$	\$
General Trust Estate Grant	500,000	400,000	-	-
Post Earthquake Recovery Services	35,000	145,000	-	-
Parish Insurance Payable	-	-	-	33,504
Fixed Income Fund investments:				
Interest Income	92,003	86,856		
Value of Investment	-	-	2,167,559	2,218,486
Balanced Growth Fund investments:				
Revaluation Gain	1,534	1,374	-	-
Value of Investment	-	-	16,709	17,699
	628,537	633,230	2,184,268	2,269,689

Parishes

The Diocese of Christchurch provides a parish accounting service, three of the seventeen parishes utilising this service operate a current account with the Diocese for deposits and payments. Interest is paid at the current ANZ on call rate.

	2018		2017	
	Value of Transactions		Amount Outstanding	
	\$	\$	\$	\$
Accounting Services charges	47,525	42,300	-	1,250
Parish Current Accounts	-	-	104,285	38,284
	47,525	42,300	104,285	39,534

The Diocese of Christchurch operates a centralised payroll service for clergy stipends & allowances and staff wages and also pays other related parish expenses. The Diocese invoices parishes for reimbursement on a monthly basis in arrears.

Costs on-charged as Agent:	2018	2017	2018	2017
	Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
	\$	\$	\$	\$
Centralised payroll & parish charges	7,849,234	8,061,680	-	45,698
	7,849,234	8,061,680	-	45,698

The Diocese invoices parishes on a monthly basis for their allocated share of parish quota, amounts outstanding are included above as quota is invoiced with the centralised payroll & parish charges.

Parish Quota Income	779,786	775,171	-	-
	779,786	775,171		

Clergy

The Diocese of Christchurch, at its discretion, may advance money to any ordained clergy who requires a motor vehicle for their work for purchases or major repairs. (Refer Note 3)

	2018	2017	2018	2017
	Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
	\$	\$	\$	\$
Interest Income	-	4	-	-
Clergy Motor Vehicle Loans	-	-	-	-
	-	4	-	-

Bishopric Estate Contribution

The Standing Committee has agreed to finance a portion of the Bishopric Estate costs in order to maintain the capital of the Bishopric Estate. This contribution is reviewed on an annual basis.

	2018	2017	2018	2017
	Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
	\$	\$	\$	\$
Contribution towards costs	-	10,000	-	-
Gift towards capitalisation of Estate	35,000	145,000	-	-
	35,000	155,000	-	-

6 Events after Balance Date

On 1st January 2019 the Diocese transferred the net assets recorded in these financial statements to the Anglican Diocesan Ministry Support Centre. The Anglican Diocesan Ministry Support Centre was established in October 2018 as a registered charity. On the 1st January 2019 it commenced the provision of services and resources to support the Diocese.

The Diocese has cancelled its registration with the IRD as an employer and deregistered as a registered charity with Charities Services effective from 1st January 2019.

There were no other events that have occurred after the balance date that would have a material impact on the stand-alone performance report. (Last Year - nil)

7 Ability to Continue Operating

The Diocese has the financial resources available to it to continue into the foreseeable future.

8 Correction of Errors

There were no significant prior period errors corrected in the stand-alone performance report.

Independent Auditor's Report to the Members of the Anglican Diocese of Christchurch

Report on the Performance Report

Qualified Opinion

We have audited the performance report of the Anglican Diocese of Christchurch (the "Diocese") on pages 1 to 20, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2018, the statement of financial position of the Diocese as at 31 December 2018, and the statement of accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report:

- ▶ the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- ▶ the accompanying performance report on pages 1 to 20, presents fairly, in all material respects
 - ▶ the entity information for the year ended 31 December 2018;
 - ▶ the service performance for the year then ended; and
 - ▶ the financial position of the Diocese as at 31 December 2018, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

This report is made solely to the members of the Diocese, as a body. Our audit has been undertaken so that we might state to the members of the Diocese those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Diocese and the members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for Qualified Opinion

As described in the Basis of Non-consolidation paragraph to the financial statements, the Diocese has not presented consolidated financial statements as required by PBE IPSAS 6 (NFP), because it has obtained an exemption from the Charities Services division of the Department of Internal Affairs from presenting consolidated financial statements for Charities Act reporting purposes. The effect of this failure to consolidate has not been determined.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report.

We are independent of the Diocese in accordance with Professional and Ethical Standard 1 (revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Diocese. Partners and employees of our firm may deal with the Diocese on normal terms within the ordinary course of the activities of the Diocese.

Information Other than the Performance Report and Auditor's Report

The Standing Committee of the Diocese is responsible on behalf of the Diocese for the Annual Report, which includes information other than the performance report and auditor's report.

Our opinion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained during the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Standing Committee Members' Responsibility for the Performance Report

The Standing Committee members are responsible on behalf of the Diocese for

- ▶ Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
 - ▶ the preparation and fair presentation of the performance report on behalf of the entity which comprises
 - ▶ the entity information;
 - ▶ the statement of service performance; and
 - ▶ the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- ▶ for such internal control as the Standing Committee members determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Standing Committee members are responsible on behalf of Diocese for assessing the Diocese's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Standing Committee members either intend to liquidate the Diocese or cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report


Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of the use of the going concern basis of accounting by Standing Committee members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Diocese's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Diocese to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- ▶ Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Standing Committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young
Christchurch
14 June 2019