

17 June 2021

Bishops of Aotearoa New Zealand and Polynesia
Diocesan and Hui Amorangi Registrars

By email

Dear friends,

Appointment of a new Chief Executive

The Board of Anglican Financial Care is pleased to announce the appointment of Margaret Bearsley as Chief Executive. Margaret will succeed Mark Wilcox, who advised the Board late in 2020 that he wished to step down, giving the Board time to identify a suitable successor. Margaret is expected to take up the CE role on 13 September 2021.

Margaret is an experienced senior executive and CE with a strong record in her legal and regulatory roles. This includes many years at the Takeovers Panel which regularly engaged with financial services and capital markets issues. In addition to this experience, she has led the Corporate Secretariat of the Accident Compensation Corporation. This gave her exposure to the ACC Investment Committee which oversees ACC's \$52 billion fund.

Dean Lawrence Kimberley, Chair of AFC, said: "Margaret is a well-respected and proven Chief Executive who has a strong track record delivering strategic and operational progress, while developing a culture focused on care and service. I am confident she will have the same focus for our members. She is also a committed member of the Catholic Church which is demonstrated by her original degree being in Theology from Holy Cross College and Otago University, and she is continuing to maintain her theological reading. Her legal studies at Waikato University had a strong focus on Te Tiriti and she is continuing to deepen her understanding of Māori spirituality. I am excited that Margaret will be leading the AFC team."

"I would also like to thank Mark Wilcox for his outstanding contribution to AFC over the last eight years. Mark joined us in 2013 and has led the organisation through a period of significant change developing a strong commercial discipline during which funds under management have grown by 50% and organisational capacity and capability have been significantly enhanced. Mark is committed to leading AFC until Margaret takes up the position."

On behalf of the Board I look forward to Margaret building on the great work that AFC has done through those who have gone before us over many years.

Please feel free to contact me if you have any further questions.

Yours in Christ

A handwritten signature in black ink, appearing to read "Lawrence Kimberley". The signature is written in a cursive style with a large, prominent initial "L".

The Very Reverend Lawrence Kimberley
Chair

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