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ANGLICAN DIOCESE OF CHRISTCHURCH
SUMMARY STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 DECEMBER 2019



	Actual 2019 \$	Budget 2019 \$	Actual 2018 \$
REVENUE			
Donations & other similar revenue			
Donations			
General Operations	-	-	914,739
Special Purpose Funds	-	-	72,306
Grants & Endowments			
General Operations	89,618	80,868	888,842
Special Purpose Funds	-	-	1,785
	<u>89,618</u>	<u>80,868</u>	<u>1,877,671</u>
Revenue from providing goods & services	10,665	13,000	123,900
Interest & other Investment Income	432	-	101,243
Other Revenue	0	-	2,124
TOTAL REVENUE	<u><u>100,715</u></u>	<u><u>93,868</u></u>	<u><u>2,104,937</u></u>
EXPENSES			
Volunteer & employee related costs			
General Operations	-	-	801,977
Special Purpose Funds	-	-	126,493
	<u>-</u>	<u>-</u>	<u>928,469</u>
Costs related to providing goods & services			
Governance	87,240	93,868	102,565
Administration and Finance	250	-	232,787
Ministry and Mission	-	-	213,345
	<u>87,490</u>	<u>93,868</u>	<u>548,697</u>
Grants & donations paid	-	-	517,010
Other expenses	12,750	-	27,607
TOTAL EXPENSES	<u><u>100,240</u></u>	<u><u>93,868</u></u>	<u><u>2,021,783</u></u>
Net Surplus (Deficit) before tax	<u><u>475</u></u>	<u><u>-</u></u>	<u><u>83,154</u></u>
Less Income Tax	-	-	-
Net Surplus (Deficit) after tax	<u><u>475</u></u>	<u><u>-</u></u>	<u><u>83,154</u></u>
SUMMARY			
General Operations	475	-	135,072
Special Purpose Funds	-	-	(51,918)
Net Surplus (Deficit) for year	<u><u>475</u></u>	<u><u>-</u></u>	<u><u>83,154</u></u>

This statement is to be read in conjunction with the Audit and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 DECEMBER 2019



REVENUE	Note	Actual 2019 \$	Budget 2019 \$	Actual 2018 \$
Donations & other similar revenue				
Donations - General Operations:				
Donations - General		-	-	110,000
Donations - Youth Ministry		-	-	200
Parish Quotas	5	-	-	779,786
WARM - Parish Contributions		-	-	24,753
		<u>-</u>	<u>-</u>	914,739
Donations - Special Purpose Funds:				
Clergy Study Leave		-	-	60,496
Companion Diocese		-	-	405
Diocesan Earthquake Fund		-	-	669
Kate Gerrard Bequest		-	-	48
Ordination Candidates		-	-	1,799
Personal Sickness Insurance		-	-	3,889
Sister Eveleen Retreat House		-	-	5,000
		<u>-</u>	<u>-</u>	72,306
		<u>-</u>	<u>-</u>	987,045
Grants and Endowments:				
Grant - Anglican Pension Board		-	-	750
Grant - CPT General Trust Estate	5	89,618	80,868	500,000
Grant - Diocesan Earthquake Fund		-	-	75,000
Grant - MSD (Youth Ministry)	4	-	-	3,140
Grant - St John's College Board	4	-	-	309,952
Grant - Elder Care (SPF)		-	-	1,785
		<u>89,618</u>	<u>80,868</u>	<u>890,627</u>
		<u>89,618</u>	<u>80,868</u>	<u>1,877,671</u>
Revenue from providing goods & services				
Parish Accounting Scheme Fees	5	-	-	47,525
Post Earthquake Recovery Services	5	-	-	35,000
Chch Diocese Synod Registration Fees		10,665	13,000	17,900
Youth Ministry - Event Income		-	-	5,434
Young Adults Ministry - Event Income		-	-	18,041
		<u>10,665</u>	<u>13,000</u>	<u>123,900</u>
Interest and other Investment income				
Interest Income	5	432	-	7,706
CPT Investment Income (SPF)	5	-	-	93,537
		<u>432</u>	<u>-</u>	<u>101,243</u>
Other Income				
Sundry Income		0	-	2,124
		<u>0</u>	<u>-</u>	<u>2,124</u>
TOTAL REVENUE		<u><u>100,715</u></u>	<u><u>93,868</u></u>	<u><u>2,104,937</u></u>

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 DECEMBER 2019



EXPENSES	Note	Actual 2019 \$	Budget 2019 \$	Actual 2018 \$
Volunteer & employee related costs				
General Operations:				
ACC Levies		-	-	316
Allowances - Archdeacons		-	-	7,271
Clergy Removal Costs		-	-	9,094
Clergy Retirement Fund Subsidy		-	-	2,375
Honorarium - Chaplaincy for Retired Clergy		-	-	1,000
Employee Costs		-	-	183
Stipend - Director of Education		-	-	45,563
Stipend - Mission Developer		-	-	20,978
Stipend - Rural Ministry Developer		-	-	5,858
Stipend - WARM Ministry Enabler		-	-	53,135
Stipend & Wages - Social Justice		-	-	28,687
Stipend & Wages - Young Adults Ministry		-	-	44,852
Travel - Archdeacons		-	-	12,565
Travel - Admin Staff and Committees		-	-	9,386
Travel - Ministry Team		-	-	19,269
Wages - Administration (SLA)	5	-	-	461,461
Wages - Children's Ministry		-	-	23,094
Wages - Under 40's (South Canty)		-	-	610
Wages - Youth Ministry		-	-	56,280
		<u>-</u>	<u>-</u>	<u>801,977</u>
Special Purpose Funds:				
Chch Archdeaconry Endowment payouts		-	-	465
Clergy Study Leave payouts		-	-	89,461
Elder Care expenses		-	-	36,567
		<u>-</u>	<u>-</u>	<u>126,493</u>
		<u>-</u>	<u>-</u>	<u>928,469</u>
Costs related to providing goods & services				
Governance:				
Christchurch Diocese Synod		13,372	20,000	23,552
Electoral Synod		-	-	5,146
Levy - General Synod		57,222	57,222	57,222
Levy - Tikanga Pakeha Conference		16,646	16,646	16,646
		<u>87,240</u>	<u>93,868</u>	<u>102,565</u>
Administration and Finance:				
Accommodation costs (SLA)	5	-	-	148,297
Catering costs - Staff & Committees		-	-	7,738
Equipment costs (SLA)	5	-	-	9,652
Insurance - Public & Professional liability		-	-	19,954
Printing, Stationery and Postage (SLA)	5	-	-	17,070
Sundry Administration costs		250	-	6,032
Telecommunications and IT costs (SLA)	5	-	-	24,043
		<u>250</u>	<u>-</u>	<u>232,787</u>

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 DECEMBER 2019



EXPENSES (continued)	Note	Actual 2019 \$	Budget 2019 \$	Actual 2018 \$
Ministry and Mission:				
Anglican Resource Centre		-	-	10,274
Bishops Discretionary expenditure		-	-	3,500
Boundaries Education and Monitoring		-	-	11,262
Communications and Media (SLA)	5	-	-	34,379
Conferences & Special Services		-	-	758
Ministry Team - Events & Workshops		-	-	81,130
Ministry Team - Hospitality		-	-	3,691
Ministry Team - Telecommunications		-	-	3,148
Ministry Team - Resources & Materials		-	-	7,035
Sister Eveleen Retreat Costs		-	-	6,265
Training costs - Bishop Elect		-	-	1,308
Training Support & Education - Clergy		-	-	9,296
Training Support & Education - Lay Persons		-	-	18,112
Training Support & Education - Ordinands		-	-	16,125
Childrens Ministry expenses (SPF)		-	-	1,533
John Hendry Trust - Archive expenses (SPF)		-	-	92
Kate Gerrard Bequest - Bibles (SPF)		-	-	336
Sister Eveleen Retreat Costs (SPF)		-	-	5,101
		-	-	213,345
		87,490	93,868	548,697
Grants & donations paid				
Archdeacon grants to parishes		-	-	15,365
Cathedral Quota Grant		-	-	40,000
Chaplaincy Grant - Canterbury University		-	-	25,179
Chaplaincy Grant - Lincoln University		-	-	12,589
Chaplaincy Grant - Christchurch Hospital		-	-	58,152
Chaplaincy Grant - Timaru Hospital		-	-	8,250
Donation - Third World Debt Reduction (CWS)		-	-	9,827
Grant - Anglican Care		-	-	6,000
Grant - Bishopric Estate	5	-	-	35,000
Grant - Joint Regional Committee (JRC)		-	-	250
Bishop's Discretionary Fund (SPF)		-	-	-
Canterbury Earthquake Fund (SPF)		-	-	75,000
Church Extension Fund (SPF)		-	-	14,095
Curates in Training Fund (SPF)		-	-	217,304
		-	-	517,010

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 DECEMBER 2019



EXPENSES (continued)	Note	Actual 2019 \$	Budget 2019 \$	Actual 2018 \$
Other expenses				
Audit Fees		-	-	4,255
Depreciation	1	-	-	3,079
Interest expense		-	-	323
Legal/Consultancy Services		-	-	19,950
Royal Commission Contribution		12,750	-	-
		<u>12,750</u>	<u>-</u>	<u>27,607</u>
TOTAL EXPENSES		100,240	93,868	2,021,783
Net Surplus before tax		475	-	83,154
Less Income Tax		-	-	-
Net Surplus after tax		475	-	83,154

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019



	Note	\$	2019 \$	2018 \$
EQUITY				
Accumulated Funds			475	577,557
Reserves			-	2,364,268
TOTAL EQUITY			475	2,941,825
ASSETS				
CURRENT ASSETS				
Bank Accounts & Cash				
Petty Cash Float		-		100
ANZ Cheque & Call Accounts		2,344		795,927
CPT Call Account		-		75,611
			2,344	871,638
Other Current Assets				
Debtors & Prepayments		12,750		37,666
Goods & Service Tax		1,901		20,116
Cathedral Loan	3	-		180,000
Special Purpose Fund Investments:				
CPT Fixed Income Fund	5	-		2,167,559
CPT Balanced Growth Fund	5	-		16,709
Plant & Equipment	1	-		5,127
			14,651	2,427,179
TOTAL ASSETS			16,995	3,298,817
LIABILITIES				
CURRENT LIABILITIES				
Creditors & Accrued Expenses		14,634		204,162
Employee Costs Payable		-		17,781
Unused Grants with Conditions	4	-		30,763
ADMSC Current Account	5	1,887		-
Parish Current Accounts	5	-		104,285
			16,520	356,992
TOTAL LIABILITIES			16,520	356,992
NET ASSETS			475	2,941,825

Standing Committee Chairperson

A. Marshall

Date:

01-07-2020

Diocesan Finance Manager

A. Alexander

Date:

01-07-2020

This statement should be read in conjunction with the Audit Report and Notes to the Performance Report

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF MOVEMENTS IN EQUITY
 FOR THE YEAR ENDED 31 DECEMBER 2019



	Note	2019 \$	2018 \$
EQUITY			
ACCUMULATED FUNDS			
Opening Balance		577,557	442,485
Net Surplus (Deficit) for the year		475	83,154
Transfers (to) / from Special Purpose Funds		2,364,268	51,918
Transfer to Anglican Diocesan Ministry Support Centre	6	(2,941,825)	-
		<u>(577,081)</u>	<u>135,072</u>
Closing Balance		475	577,557
RESERVES			
Special Purpose Funds			
Opening Balance		2,364,268	2,416,186
Transfers (to) / from Accumulated Funds		(2,364,268)	(51,918)
Closing Balance		<u>-</u>	<u>2,364,268</u>
TOTAL EQUITY		<u>475</u>	<u>2,941,825</u>

ANGLICAN DIOCESE OF CHRISTCHURCH
STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 31 DECEMBER 2019



	2019	2018
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Donations, fundraising and other similar receipts	24,340	1,942,950
Receipts from providing goods or services	10,665	123,900
Interest and other investment receipts	451	101,226
Other revenue	0	2,124
	<u>35,456</u>	<u>2,170,199</u>
Net GST	18,215	(2,248)
Cash was applied to:		
Payments to suppliers and employees	249,386	1,397,930
Donations or grants paid	-	517,010
	<u>249,386</u>	<u>1,914,940</u>
Net Cash Flows from Operating Activities	<u><u>(195,715)</u></u>	<u><u>253,011</u></u>
CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES		
Cash was received from:		
Receipts from reduction of investment loans	-	-
Receipts from the sale of plant and equipment	-	-
Receipts from reduction of CPT investments	4,831	430,804
	<u>4,831</u>	<u>430,804</u>
Cash was applied to:		
Payments to advance investment loans	-	-
Funds to Anglican Diocesan Ministry Support Centre	572,429	-
Payments to acquire plant and equipment	-	-
Payments to increase CPT investments	3,583	381,714
	<u>576,012</u>	<u>381,714</u>
Net Cash Flows from Investing and Financing Activities	<u><u>(571,181)</u></u>	<u><u>49,090</u></u>
Net Increase / (Decrease) in Cash	(766,896)	302,101
Opening Cash	767,353	465,252
Closing Cash	<u><u>457</u></u>	<u><u>767,353</u></u>
THIS IS REPRESENTED BY:		
Petty Cash	-	100
ANZ Cheque & Call Account	2,344	795,927
CPT Call Account	-	75,611
ADMSC Current Account	(1,887)	-
Parish Current Accounts	-	(104,285)
Bank Accounts and Cash	<u><u>457</u></u>	<u><u>767,353</u></u>

This statement is to be read in conjunction with the Audit Report and Notes to the Performance Report

Name of Fund	Note	BALANCE 1 Jan 2019	FUND MOVEMENTS					BALANCE 31 Dec 2019
			External Contn's	Diocese Contn's	Investment Income	External Payments	Transfer to ADMSC	
SPECIAL PURPOSE FUNDS								
General Parochial Purposes:								
Children's Ministry Fund	1	10,969					(10,969)	-
Church Extension Fund	2	97,360					(97,360)	-
		<u>108,328</u>	-	-	-	-	(108,328)	-
Funds for Benefit of Clergy:								
Clergy Resettlement	3	219,999					(219,999)	-
Operating Funds:								
Clergy Study Leave	4	246,328					(246,328)	-
Curates in Training	5	3,113					(3,113)	-
Local Shared Ministry Reserve Pool	6	16,232					(16,232)	-
		<u>265,672</u>	-	-	-	-	(265,672)	-
Other Specific Purpose Funds:								
Outreach	7	19,580					(19,580)	-
Kate Gerrard Bequest	8	7,967					(7,967)	-
Resource Centre Equipment Reserve	9	12,456					(12,456)	-
Archives John Hendry Trust	10	2,169					(2,169)	-
Bishop's Discretionary Fund	11	7,301					(7,301)	-
Companion Diocese	12	13,778					(13,778)	-
Mediation Reserve	13	616					(616)	-
Personal Sickness Insurance Fund	14	129,851					(129,851)	-
Ordination Candidates Fund	15	27,462					(27,462)	-
Diocesan Earthquake Fund	16	321,137					(321,137)	-
Elder Care Fund	17	702,376					(702,376)	-
Parish Support Fund	18	108,586					(108,586)	-
Evangelistic Work (Saving Souls)	19	17,358					(17,358)	-
Sister Eveleen Retreat House Fund	20	13,212					(13,212)	-
The Bishop's Mission Fund	21	325,471					(325,471)	-
		<u>1,709,320</u>	-	-	-	-	(1,709,320)	-
TOTAL SPECIAL PURPOSE FUNDS		<u>2,303,320</u>	-	-	-	-	(2,303,320)	-
BEQUESTS AND ENDOWMENTS								
St Faiths Religious Education - Capital	22	5,630					(5,630)	-
St Faiths Religious Education - Income	22	8,129					(8,129)	-
Archdeaconry of Christchurch Endowment	23	11,079					(11,079)	-
Bishop's Ordination Candidate	24	36,111					(36,111)	-
TOTAL BEQUESTS AND ENDOWMENTS		<u>60,949</u>	-	-	-	-	(60,949)	-
TOTAL		<u>2,364,268</u>	-	-	-	-	(2,364,268)	-

PURPOSES & CONDITIONS OF USE

Special Purpose Funds

- 1 To fund grants for children's work within the Diocese.
- 2 Revenue to be used to extend ministry and mission into areas of population growth.
- 3 Fund to be utilised at the discretion of Standing Committee for clergy resettlement.
- 4 To fund the cost of clergy stipends over the period while clergy are on approved study leave.
- 5 Fund provides a subsidy to parishes with curates in training for up to a maximum of 3 years.
- 6 Fund to be utilised for the financing of Local Shared Ministry in the Diocese.
- 7 To fund new parish outreach initiatives in the Diocese.
- 8 Bequest to be used for providing bibles for boys within the Diocese.
- 9 Fund for the purchase of Resource Centre equipment.
- 10 To fund the cost of publishing a survey of architectural drawings.
- 11 Donations for Bishop's discretionary use.
- 12 Fund for future Companion Diocese expenses.
- 13 Fund for the settlement of claims.
- 14 Fund to assist parishes with covering the cost of relieving clergy.
- 15 Fund for assistance of Ordination Candidates (eg: bibles etc.)
- 16 Fund for assisting with earthquake related ministry, pastoral care and building needs in the Diocese. A \$180,000 loan was provided to the Christchurch Cathedral on the 16th April 2013 from this fund, this is interest free and repayable on demand.
- 17 Fund for caring of the elderly in Canterbury.
- 18 Fund for providing financial support to parishes.
- 19 Fund to be used for evangelistic work in saving souls (requested not in building churches).
- 20 Fund for running of the Sister Eveleen Retreat House.
- 21 Fund to be used at the Bishop's discretion for mission opportunities.

Bequests & Endowments (Income available only)

- 22 To fund religious education of NZ women at the discretion of the Bishop.
- 23 To augment the stipends of clergy with young children in parishes within the old Christchurch archdeaconry.
- 24 Bishop's discretionary fund for Ordination Candidates.

Basis of Preparation

These financial statements have been prepared as special purpose reports given the Anglican Diocese of Christchurch has no requirement to prepare Generally Accepted Accounting Practice ("NZ GAAP") compliant financial statements under the Financial Reporting Act 2013.

The financial statements have been prepared in accordance with the accounting policies detailed.

The financial statements have been prepared for the entity's owners.

Historical cost

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below.

The financial statements are presented in New Zealand (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

The Diocese transitioned on 1 January 2019 from preparation of PBE SFR-A (NFP) Public Benefit Simple Format Reporting - Accrual (Not-For-Profit) to prepare special purpose financial statements. The transition has had minimal impact on the accounting policies of the entity. All other accounting policies of the entity have been applied consistently during the year.

Goods and Services Tax (GST)

The Diocese is registered for GST, therefore all amounts are recorded exclusive of GST, except for debtors and creditors which are stated inclusive of GST.

Income Tax

From the start of the 2019 year income tax is accounted for using the taxes payable method. The income tax expense in the Statement of Financial Performance represents the estimated current obligation payable to Inland Revenue. The Diocese qualifies for the not-for-profit annual \$1,000 income tax exemption.

The Diocese was previously wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions until 31 December 2018 as a registered charity.

Revenue

Donations are recognised as revenue when invoiced for regular givers and upon receipt for one-off Grants are recognised as revenue upon receipt other than grants with "use or return" conditions attached which are initially recognised as a liability and as conditions are met the grant is recorded to revenue. Revenue from services is recognised when the services are provided. Interest income is recognised as revenue as it accrues.

Bank Accounts and Cash

Bank Accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Debtors

Debtors are stated at their expected realisable value. Bad debts are written off in the year in which they become uncollectible.

Investments

Investments are stated at fair value. Investments with the Church Property Trustees are shown according to the Diocese's intention of retaining them up to 31 December 2018. These were transferred to the Anglican Diocesan Ministry Support Centre on the 1st January 2019.

Plant and equipment

Plant and equipment are recorded at cost less accumulated depreciation. Assets less than \$500 are expensed. Depreciation has been provided on a straight line basis, to allocate the assets cost less estimated residual value over their estimated economic lives.

Estimated economic life is:

Sound System	5 years
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1 Plant & Equipment

This Year				Accumulated	Closing
Asset Class	Cost	Purchases (Disposals)	Depn	Depreciation	Balance
	\$	\$	\$	\$	\$
Motor Vehicles	29,667	-	-	29,667	-
Sound System	15,391	(5,127)	-	10,264	-
Total	45,058	(5,127)	-	39,931	-

Last Year				Accumulated	Closing
Asset Class	Cost	Purchases (Disposals)	Depn	Depreciation	Balance
	\$	\$	\$	\$	\$
Motor Vehicles	29,667	-	-	29,667	-
Sound System	15,391	-	3,079	10,264	5,127
Total	45,058	-	3,079	39,931	5,127

Significant donated assets recorded

There are no significant donated assets recorded in the financial statements.

Significant donated assets not recorded

There are no significant donated assets that are not recorded in the financial statements.

2 Commitments and Contingencies

Commitments

There are no commitments as at balance date. (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date. (Last Year - nil)

3 Cathedral Loan:

Date	Purpose of loan	Loan	Term	2019	2018
				\$	\$
April 2013	General operations	\$180,000	On Demand	-	180,000
				-	180,000

The Cathedral loan was unsecured and interest free and was funded from the Diocesan Earthquake fund. The loan was repayable on demand, three months notice of such demand to be given.

4 Unused Grants with Conditions

St John's College Board Grants (2018 Year):

Operational Grant - funding for the ministry educator, ministry to under 40's, formation and training for mission and ministry, Anglican Resource Centre and deacons formation.

GR Scholar Grant - Funding of scholarships for people to undertake the 3DM missional discipleship learning community programme in 2018.

Vocatio Grant - One year new initiative grant for an experimental community of formation and learning located in Christchurch for young adults who find themselves on the very outer edges of church, or outside of church altogether. The primary emphasis to be on personal vocation, contemplative spirituality and emotional health.

Unplugged Network Grant - Three year new initiative grant for educating young adults in the ongoing practice of Christian contemplation, through holding 3 day silent retreats in Christchurch where they are introduced to the theology and practice of Christian contemplative spirituality, and can then go on to educate others on future unplugged retreats.

Bishop's Ordination Grant - A grant received for assisting towards training expenses of the new bishop elect.

Ministry of Social Development Grant (2018 Year):

Grant received for delivering youth-led projects for people aged 12 to 24 years aiming to increase resilience through leadership, mentoring and volunteering activities at Banks Peninsula through community events such as picnics, hangis and beach clean ups.

		2019	2018
		\$	\$
Opening Balance		-	-
	Purpose		
Grant Income Received:			
St Johns College Board	Operational		265,935
St Johns College Board	GR Scholar		25,000
St Johns College Board	Vocatio		20,920
St Johns College Board	Unplugged Network		10,000
St Johns College Board	Bishops Ordination		15,000
		-	336,855
MSD	Youth Ministry		7,000
		-	343,855
Utilised as follows:			
St Johns College Board	Operational		(265,935)
St Johns College Board	GR Scholar		(25,000)
St Johns College Board	Vocatio		(13,123)
St Johns College Board	Unplugged Network		(4,586)
St Johns College Board	Bishops Ordination		(1,308)
		-	(309,952)
MSD	Youth Ministry		(3,140)
		-	(313,092)
Closing Balance		-	30,763
Comprised as follows:			
St Johns College Board	Vocatio		7,797
St Johns College Board	Unplugged Network		5,414
St Johns College Board	Bishops Ordination		13,692
		-	26,903
MSD	Youth Ministry		3,860
Total Unused Grants		-	30,763

5 Related Parties

The Anglican Centre

The Diocese of Christchurch with the Church Property Trustees and Anglican Care share services and resources through the Anglican Centre. Operational costs are funded through service level contributions from the three partner entities with the Diocese share from the 2019 year going through the Anglican Diocesan Ministry Support Centre.

The service level agreement (SLA) was entered into in November 2005 with the Anglican Centre. The shared staffing services; equipment, resources and facilities; communications & media relations advice; and the provision of storage for records and historical documents are apportioned between the partner entities on an appropriate basis. The SLA is reviewed and negotiated on an annual basis.

	2019	2018	2019	2018
	Value of Transactions		Amount Outstanding	
	\$	\$	\$	\$
Service level agreement fee	-	694,902	-	-
	-	694,902	-	-

Church Property Trustees

The Church Property Trustees (CPT) provided in prior years short term cash flow funding to the Anglican Diocese of Christchurch on an arms length basis as required. The funding was unsecured, interest was charged at market rates and was repayable on demand.

There was no funding from CPT outstanding as at the end of 2019 (2018: Nil).

The Diocese of Christchurch invested all special purpose funds in either the Fixed Income or Balanced Growth funds on the same terms and conditions as other investors.

	2019	2018	2019	2018
	Value of Transactions		Amount Outstanding	
	\$	\$	\$	\$
General Trust Estate Grant	89,618	500,000	-	-
Post Earthquake Recovery Services	-	35,000	-	-
Parish Insurance Payable	-	-	-	-
Fixed Income Fund investments:				
Interest Income	-	92,003	-	-
Value of Investment	-	-	-	2,167,559
Balanced Growth Fund investments:				
Revaluation Gain	-	1,534	-	-
Value of Investment	-	-	-	16,709
	89,618	628,537	-	2,184,268

Anglican Diocesan Ministry Support Centre

The Anglican Diocesan Ministry Support Centre provides short term cash flow funding to the Anglican Diocese of Christchurch on an arms length basis as required. The funding is unsecured, interest is charged at the current ANZ Call account rate and is repayable on demand.

	2019	2018	2019	2018
	Value of Transactions		Amount Outstanding	
	\$	\$	\$	\$
Current Account:				
Interest Income	386	-	-	-
Value of Current Account	-	-	1,887	-
	386	-	1,887	-

Parishes

The Diocese of Christchurch provided a parish accounting service in prior years, three of the seventeen parishes utilising this service in 2018 operated a current account with the Diocese for deposits and payments. Interest was paid at the current ANZ on call rate.

	2019 Value of Transactions	2018 Value of Transactions	2019 Amount Outstanding	2018 Amount Outstanding
	\$	\$	\$	\$
Accounting Services charges	-	47,525	-	-
Parish Current Accounts	-	-	-	104,285
	-	47,525	-	104,285

The Diocese of Christchurch operated a centralised payroll service for clergy stipends & allowances and staff wages in prior years and also paid other related parish expenses. The Diocese invoiced parishes for reimbursement on a monthly basis in arrears.

Costs on-charged as Agent:	2019 Value of Transactions	2018 Value of Transactions	2019 Amount Outstanding	2018 Amount Outstanding
	\$	\$	\$	\$
Centralised payroll & parish charges	-	7,849,234	-	-
	-	7,849,234	-	-

The Diocese invoiced parishes in prior years on a monthly basis for their allocated share of parish quota, amounts outstanding are included above, as quota was invoiced with the centralised payroll & parish charges.

Parish Quota Income	-	779,786	-	-
	-	779,786	-	-

Bishopric Estate Contribution

The Standing Committee has in previous years agreed to finance a portion of the Bishopric Estate costs in order to maintain the capital of the Bishopric Estate. This contribution was reviewed on an annual basis.

	2019 Value of Transactions	2018 Value of Transactions	2019 Amount Outstanding	2018 Amount Outstanding
	\$	\$	\$	\$
Contribution towards costs	-	-	-	-
Gift towards capitalisation of Estate	-	35,000	-	-
	-	35,000	-	-

6 Funds transferred to Anglican Diocesan Ministry Support Centre

The Diocese transferred the net assets recorded in these financial statements by way of a capital contribution to the Anglican Diocesan Ministry Support Centre on the 1st January 2019. The Anglican Diocesan Ministry Support Centre was established in October 2018 as a registered charity for the provision of services and resources to support the Diocese.

7 Events after Balance Date

There are no significant events subsequent to balance date which would have a material effect on the financial position or performance reflected in the financial statements.

(Prior Year: On 1st January 2019 the Diocese transferred the net assets recorded in these financial statements to the Anglican Diocesan Ministry Support Centre. The Anglican Diocesan Ministry Support Centre was established in October 2018 as a registered charity. The Diocese cancelled its registration with the IRD as an employer and deregistered as a registered charity with Charities Services effective from 1st January 2019.)